IGas Energy plc ("IGas" or "the Company")

14th Onshore Licensing Round

IGas (LSE: IGAS), a leading producer of hydrocarbons on-shore in the UK, welcomes the announcement of the 14th Onshore Licensing Round by the Department for Energy and Climate Change.

Andrew Austin, Chief Executive Officer of IGas Energy said:

"IGas Energy will be participating in this licence round and is looking forward to continuing our role in securing Britain's energy needs for the future and de-carbonising the economy.

The race against climate change is key to protecting habitats and landscapes. Locally sourced gas will make a significant positive impact in reducing Britain's carbon emissions. This has been demonstrated by the impact of domestic gas production on CO2 emissions in the US. Between 2005 and 2012 US CO₂ emissions from fuel combustion fell by 403 million tonnes, a greater drop than the entire European Union during the same period.

The onshore oil and gas industry has demonstrated over many years that it can operate safely and responsibly in environmentally sensitive areas including National Parks and recognises the importance of such sites. Potential shale sites do not constitute major developments, a 10 well production pad will be no larger than the size of two football pitches and we, together with local communities are at the heart of sustaining important habitats and the environment."

- Ends -

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